

Troubled Asset Protection

Idle Asset Liability

Provides Liability protection to the buying entity during the dormant period until the asset is re-sold.

Discontinued Completed Operations

Provides protection to the purchasing entity for 10 years of completed operations liability exposure associated with the work completed prior to the ownership change.

Take Over Wrap-Up Programs

Offers continued Liability on “broken construction” projects in various stages of completion on a wrap-up or project specific basis. This product can replace defaulted developer wraps, wraps that were in discontinued captives; projects completed or almost completed, multiple projects, and conversion projects.

Foreclosure and Lender Placed Property and Liability Insurance

Blanket protection for a lender or note holder when borrower does not carry insurance. Vacant, foreclosed and default properties are eligible. Automatic coverage based on monthly reporting and minimal underwriting is featured. Wind, Earthquake, and flood are also options.

Construction Defect Wrap-Up Liability Insurance

This wrap-up provides coverage for the repair of properties involved in defect litigation. The policy provides liability coverage for the HOA, Owner, Contractor and subcontractors during the repair period and provides up to 10-years of Completed Operations tail coverage

Construction Defect Builders’ Risk Insurance

This product provides Builders’ Risk coverage for the repairs being completed as a result of defect litigation. Most Owner permanent property policies do not provide coverage for major repairs. This policy protects the property Owner, HOA, and repair contractors against loss to the repair work during construction.